SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Add <u>Reuss Marl</u>	dress of Reporting F $\underline{\mathrm{k}\ \mathrm{L}}$	Person*	2. Issuer Name and Ticker or Trading Symbol <u>General Motors Co</u> [GM]		ationship of Reporting Pe (all applicable) Director	erson(s) to Issuer 10% Owner
(Last) (First) (Middle) 300 RENAISSANCE CENTER M/C: 482-C25-A36		()	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2011	X	Officer (give title below) Vice Pres	Other (specify below) ident
(Street) DETROIT (City)	MI (State)	48265-3000 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Fili Form filed by One Re Form filed by More th Person	porting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr.		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock ⁽¹⁾	12/31/2011		М		2,967 ⁽²⁾	A	\$0 ⁽³⁾	40,448	D	
Common Stock	12/31/2011		F		1,076	D	\$20.21 ⁽³⁾	39,372	D	
Common Stock ⁽⁴⁾	12/31/2011		М		2,426	A	\$0 ⁽³⁾	41,798	D	
Common Stock	12/31/2011		F		810	D	\$20.21 ⁽³⁾	40,988	D	
Common Stock ⁽⁵⁾	12/31/2011		A		19,607	Α	\$0 ⁽³⁾	60,595	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Salary Stock Units ⁽¹⁾	\$0 ⁽³⁾	12/31/2011		D			2,967 ⁽²⁾	(1)	(1)	Common Stock	2,967(2)	\$0 ⁽³⁾	2,967	D	
Salary Stock Units ⁽⁴⁾	\$0 ⁽³⁾	12/31/2011		D			2,426	(1)	(1)	Common Stock	2,426	\$0 ⁽³⁾	4,851	D	

Explanation of Responses:

1. The Common Stock reported in this item was issued upon the settlement of a portion of a grant of Salary Stock Units ("SSUs") issued on December 31, 2009 pursuant to the Company's Salary Stock Plan (the "GMSSP") and vested upon grant. The portion of this award currently payable was settled on December 31, 2011 in shares of the Company's Common Stock, less a portion withheld for taxes.

2. On December 31, 2009 the employee received a grant of 2,967 SSUs, of which 989 SSUs were scheduled to be payable on December 31, 2011. On November 1, 2010 the Company amended its certificate of incorporation to effect a stock split in which each issued and outstanding share of Common Stock was converted into three shares of Common Stock (the "Stock Split"). Pursuant to the terms of the GMSSP, each issued and outstanding SSUs was automatically converted upon the effectiveness of the Stock Split into three SSUs, so that the employee was credited with a total of 8,901 SSUs granted on December 31, 2009, of which 2,967 SSUs became payable on December 31, 2011.

3. The SSUs do not have an expiration or exercise date or carry a conversion or exercise price. Each SSU is the economic equivalent of one share of Common Stock. Under the GMSSP, the Fair Market Value of the Common Stock is the average of the high and low trading prices for the Common Stock as reported on the New York Stock Exchange, on which the Common Stock is listed, on the date of the transaction, which was \$20.21.

4. The Common Stock reported in this item was issued upon the settlement of a portion of a grant of SSUs issued on December 31, 2010 pursuant to the GMSSP and vested upon grant. The portion of this award currently payable was settled on December 31, 2011 in shares of Common Stock, less a portion withheld for taxes.

5. The SSUs reported in this item were granted on December 31, 2011 pursuant to the GMSSP and were fully vested upon grant. The SSUs will be delivered in the form of shares of Common Stock in three equal, annual installments beginning on December 31, 2012.

<u>/s/ Anne T. Larin, attorney-in-</u> <u>fact for Mr. Reuss</u> 01/04/2012

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.