general motors News

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## **GM Delivers 2.9 Million Vehicles in China in 2021**

**SHANGHAI** – General Motors and its joint ventures delivered about 2.9 million vehicles in China in 2021 amid the global semiconductor supply chain disruption. In spite of the challenging environment, premium models and new energy vehicles (NEVs) across their brands sustained robust growth momentum and posted a strong performance.

"As the challenges brought by the macro environment persisted, we stayed focused on delivering high-quality products and services to satisfy our customers while moving forward on our commitment to create a future of zero crashes, zero emissions and zero congestion," said Julian Blissett, GM executive vice president and president of GM China. "We are optimistic about the outlook for the industry and our performance in 2022."

GM has an intensive launch cadence across its brands in China planned in 2022. More than 20 new and refreshed models will be introduced, with the focus on luxury and premium models as well as NEVs.

## **2021 Sales by Brand**

- Cadillac had record sales of over 230,000 units in 2021. Demand for the XT6 three-row SUV stayed vibrant, with sales rising 28% from a year earlier. Sales of the CT5 luxury sedan surged 43% on an annual basis, making it the brand's best-selling model. Presales of the first model from the Ultium platform the Cadillac LYRIQ allelectric luxury SUV were strong after its launch in November.
- Buick had deliveries of nearly 820,000 units. Demand for its premium models remained strong. The GL8 MPV had sales growth of 3% from a year earlier to over 160,000 units, maintaining its leading position in China's premium large-size MPV segment. Deliveries of the VELITE NEV family nearly doubled year over year, fulfilling customers' growing demand for EVs with high quality, safety, durability and great value.
- Chevrolet deliveries reached about 230,000 units last year. The brand continued to enhance its product mix as demand for its high-end models steadily increased. The Blazer large SUV continued to gain in popularity, with sales surging 34% on an annual basis. Sales of the brand's first NEV, the Menlo, surged 73% from a year earlier.
- Baojun had deliveries of more than 210,000 units. The brand continued to expand its electric vehicle portfolio. The latest entry to its NEV family is the KiWi EV, a trendy four-seater with a personalized appearance that especially appeals to younger

consumers. The combined sales of Baojun's NEV lineup reached nearly 36,000 units last year.

Wuling deliveries topped 1.4 million units. The Hong Guang MINI EV solidified its
position as the best-selling EV in China, with sales approaching 400,000 units. Wuling
continued to strengthen its foothold in the passenger vehicle segment as well. Sales
of its first SUV, the Asta, got off to a strong start in September.

In 2021, GM accelerated its move toward a zero-emissions future with the introduction of the revolutionary Ultium platform, which has the power, range and flexibility to make almost every vehicle an EV. Led by the Cadillac LYRIQ, a wide spectrum of Ultium-based models across Cadillac, Buick and Chevrolet will be introduced to the Chinese market. To support the rapid product rollout, the first Ultium Center opened in Shanghai in October to assemble battery packs for locally built EVs.

**General Motors (NYSE:GM)** is a global company focused on advancing an all-electric future that is inclusive and accessible to all. At the heart of this strategy is the Ultium battery platform, which will power everything from mass-market to high-performance vehicles. General Motors, its subsidiaries and its joint venture entities sell vehicles under the <u>Chevrolet</u>, <u>Buick</u>, <u>GMC</u>, <u>Cadillac</u>, <u>Baojun</u> and <u>Wuling</u> brands. More information on the company and its subsidiaries, including <u>OnStar</u>, a global leader in vehicle safety and security services, can be found at <a href="https://www.gm.com">https://www.gm.com</a>.

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