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General Motors Continues Rebound in China in First Quarter

SHANGHAI – General Motors and its joint ventures delivered more than 780,000 vehicles in China in the first quarter of 2021, up 69% from the same period last year, which was negatively impacted by the COVID-19 pandemic.

GM continued its strong rebound across brands that began in the second half of 2020. It has been driven by performance in luxury and premium vehicles, midsize/large SUVs and MPVs, including the Cadillac CT5 and XT6, Buick GL8 family and Buick LaCrosse. The Wuling Hong Guang MINI EV maintained its growth momentum, remaining the best-selling electric vehicle in China.

Buick deliveries in the first quarter increased 73% from a year earlier, surpassing 224,000 units. Sales of the GL8 MPV family grew to nearly 42,000 units, the Envision SUV family's deliveries topped 29,000 units, and LaCrosse sedan sales increased to over 13,000 units.

Cadillac set a first quarter record with sales of over 57,000 units, as deliveries increased 114% year on year. Its SUV lineup comprised of the XT4, XT5 and XT6 continued to post robust performance, with collective sales topping 34,000 units, while sales of the CT5 luxury sedan grew to nearly 13,000 units.

Chevrolet had deliveries of more than 64,000 vehicles, rising 27% year on year. The brand's SUV mix improved, led by the Blazer and refreshed Equinox, and sales of the Malibu XL flagship sedan rose to over 13,000 units.

Wuling sales doubled from a year earlier, topping 347,000 units. The Hong Guang MINI EV solidified its dominant position in its segment, with sales surpassing 72,000 units. The brand's first pickup truck, the Zhengtu, was introduced in March.

Baojun sold more than 86,000 units in the first quarter. Its EV portfolio posted combined sales of over 10,000 units. As the brand continues pivoting in a more youthful, connected and intelligent direction, it is adding the Valli midsize wagon passenger vehicle to appeal to younger consumers who are exploring an active and diversified lifestyle.

GM is accelerating the introduction of global technologies in China to enable an all-electric and intelligent future. The industry's first hyper-scale battery platform – Ultium – will empower a wide spectrum of EVs across GM brands and segments in China, leveraging the company's highly localized manufacturing and supply base. The first Ultium-based product

for China – the Cadillac LYRIQ SUV – will make its domestic debut at Auto Shanghai 2021 later this month.

The new model is also equipped with GM's Vehicle Intelligence Platform (VIP), a digital platform known as the central nervous system of a vehicle that connects, powers and controls nearly all aspects of vehicles. First rolled out on the Cadillac CT5, VIP has been expanded to Buick models and will be rolled out to most GM global vehicles by 2023.

General Motors (NYSE:GM) is a global company focused on advancing an all-electric future that is inclusive and accessible to all. At the heart of this strategy is the Ultium battery platform, which powers everything from mass-market to high-performance vehicles. General Motors, its subsidiaries and its joint venture entities sell vehicles under the <u>Chevrolet, Buick, GMC, Cadillac, Baojun</u> and <u>Wuling</u> brands. More information on the company and its subsidiaries, including <u>OnStar</u>, a global leader in vehicle safety and security services, can be found at https://www.gm.com.

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