## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549-1004

#### FORM 8-K

# CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) December 5, 2013

### **GENERAL MOTORS COMPANY**

(Exact Name of Company as Specified in its Charter)

DELAWARE

(State or other jurisdiction of incorporation)

27-0756180 (I.R.S. Employer Identification No.)

**300 Renaissance Center, Detroit, Michigan** (Address of Principal Executive Offices)

001-34960

(Commission File Number)

**48265-3000** (Zip Code)

ss of Timelpai Executive Offices)

(313) 556-5000 (Company's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the company under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17-CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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#### ITEM 2.05 Costs Associated with Exit or Disposal Activities

#### ITEM 2.06 Material Impairments

On December 5, 2013, General Motors Company (the "Company") decided to withdraw the Chevrolet brand from Western and Central Europe and expects to record net special charges of \$700 million - \$1 billion, primarily in the fourth quarter of 2013 and continuing through the first half of 2014. These special charges consist of approximately \$300 million for non-cash intangible asset impairments, \$200 million - \$400 million of cash dealer restructuring costs and \$200 million - \$300 million of cash sales incentive charges.

On December 5, 2013, the Company issued a press release that provides further details. A copy of the press release is attached to this Current Report as Exhibit 99.1 and is incorporated by reference herein.

#### ITEM 9.01 Financial Statements and Exhibits

#### **EXHIBITS**

Exhibit No.	<b>Description</b>	<b>Method of Filing</b>
99.1	Press Release Announcing Strengthening General Motor's	Attached as Exhibit
	European Brand Strategy	

#### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENERAL MOTORS COMPANY

(Registrant)

/s/ THOMAS S. TIMKO

Date: December 5, 2013 By: Thomas S. Timko

Vice President, Controller and Chief Accounting Officer



Exhibit 99.1

For Release: Thursday, Dec. 5, 2013, 3 a.m. EST

#### **GM Strengthens its European Brand Strategy**

- · Opel/Vauxhall to compete as GM's mainstream brands across Europe
- Chevrolet to focus on iconic products in Europe
- · Cadillac to expand in Europe

**DETROIT** - General Motors today announced plans to accelerate its progress in Europe by bolstering its brands in the mainstream and premium segments.

Beginning in 2016, GM will compete in Europe's volume markets under its respected Opel and Vauxhall brands. The company's Chevrolet brand will no longer have a mainstream presence in Western and Eastern Europe, largely due to a challenging business model and the difficult economic situation in Europe.

Chevrolet, the fourth-largest global automotive brand, will instead tailor its presence to offering select iconic vehicles - such as the Corvette - in Western and Eastern Europe, and will continue to have a broad presence in Russia and the Commonwealth of Independent States.

This will improve the Opel and Vauxhall brands and reduce the market complexity associated with having Opel and Chevrolet in Western and Eastern Europe. In Russia and the CIS, the brands are clearly defined and distinguished and, as a result, are more competitive within their respective segments.

Cadillac, which is finalizing plans for expanding in the European market, will enhance and expand its distribution network over the next three years as it prepares for numerous product introductions.

"Europe is a key region for GM that will benefit from a stronger Opel and Vauxhall and further emphasis on Cadillac," said GM Chairman and CEO Dan Akerson. "For Chevrolet, it will allow us to focus our investments where the opportunity for growth is greatest."

"This is a win for all four brands. It's especially positive for car buyers throughout Europe, who will be able to purchase vehicles from well-defined, vibrant GM brands," Akerson said.

Chevrolet will work closely with its dealer network in Western and Eastern Europe to define future steps while ensuring it can honor obligations to existing customers in the coming years.

"Our customers can rest assured that we will continue to provide warranty, parts and services for their Chevrolet vehicles, and for vehicles purchased between now and the end of 2015," said Thomas Sedran, president and managing director of Chevrolet Europe. "We want to thank our customers and dealers for their loyalty to the Chevrolet brand here in Europe."

The majority of the Chevrolet portfolio sold in Western and Eastern Europe is produced in South Korea. As a result, GM will increase its focus on driving profitability, managing costs and maximizing sales opportunities in its Korean operations as the company looks for new ways to improve business results in the fast-changing and highly competitive global business environment.

"We will continue to become more competitive in Korea," said GM Korea President and CEO Sergio Rocha. "In doing so, we will position ourselves for long-term competitiveness and sustainability in the best interests of our employees, customers and stakeholders, while remaining a significant contributor to GM's global business."

With the decision that Chevrolet will no longer have a mainstream presence in Western and Eastern Europe, GM expects to record net special charges of \$700 million to \$1 billion primarily in the fourth quarter of 2013 and continuing through the first half of 2014. The special charges include asset impairments, dealer restructuring, sales incentives and severance-related costs, and will pave the way for continued improvement in GM's European operations through the further strengthening of the Opel and Vauxhall brands. Approximately \$300 million of the net special charges will be non-cash expenses. In addition, GM expects to incur restructuring costs related to these actions that will not be treated as special charges, but will impact GM International Operations earnings in 2014.

**General Motors Co.** (NYSE:GM, TSX: GMM) and its partners produce vehicles in 30 countries, and the company has leadership positions in the world's largest and fastest-growing automotive markets. GM, its subsidiaries and joint venture entities sell vehicles under the Chevrolet, Cadillac, Baojun, Buick, GMC, Holden, Jiefang, Opel, Vauxhall and Wuling brands. More information on the company and its subsidiaries, including OnStar, a global leader in vehicle safety, security and information services, can be found at <a href="http://www.gm.com">http://www.gm.com</a>

#### **Forward-Looking Statements**

In this press release and in related comments by our management, our use of the words "expect," "anticipate," "possible," "potential," "target," "believe," "commit," "intend," "continue," "may," "would," "could," "should," "project," "projected," "positioned" or similar expressions is intended to identify forward-looking statements that represent our current judgment about possible future events. We believe these judgments are reasonable, but these statements are not guarantees of any events or financial results, and our actual results may differ materially due to a variety of important factors. Among other items, such factors might include: our ability to realize production efficiencies and to achieve reductions in costs as a result of our restructuring initiatives and labor modifications; our ability to maintain quality control over our vehicles and avoid material vehicle recalls; our ability to maintain adequate financing sources, including as required to fund our planned significant investment in new technology; our ability to successfully integrate Ally Financial's international operations; the ability of our suppliers to timely deliver parts, components and systems; our ability to realize successful vehicle applications of new technology; overall strength and stability of our markets, particularly Europe; our ability to remain competitive in Korea, our ability to accurately estimate the described special and restructuring charges and our ability to continue to attract new customers, particularly for our new products. GM's most recent annual report on Form 10-K provides information about these and other factors, which we may revise or supplement in future reports to the SEC.

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