

For Release: Tuesday, July 6, 2021

General Motors Sustains Strong Momentum in China in Second Quarter

SHANGHAI – General Motors and its joint ventures sustained robust momentum in China in the second quarter and delivered more than 750,000 vehicles, an increase of 5.2% from a year earlier.

The growth was driven by luxury and premium vehicles, midsize/large SUVs and MPVs, including the Cadillac CT5 and XT6, and Buick LaCrosse, Enclave and GL8 family. Sales of new energy vehicles (NEVs) across GM's brands also posted a strong performance.

Buick deliveries in the second quarter grew 5.7% year on year to over 225,000 units. Demand for the GL8 premium MPV family increased 40% on an annual basis, surpassing 45,000 units. LaCrosse premium sedan deliveries topped 16,000 units and sales of the Enclave large SUV were up 39% to over 8,000 units. Buick introduced the all-new Envision Plus last month to solidify its position in the most popular midsize SUV segment.

Cadillac had a strong performance in the luxury vehicle segment, with deliveries up 9.1% year on year to nearly 64,000 units. Sales of the XT6 three-row large luxury SUV grew 42% to about 10,000 units and deliveries of the CT5 luxury sedan increased 64% to over 16,000 units.

Chevrolet sold more than 63,000 vehicles in the second quarter. Sales of the Malibu XL flagship sedan rose 36% to over 16,000 units. The brand's product mix has been significantly improved with its midsize and large SUVs, including the Equinox and Blazer, whose market demand continued to be strong.

Baojun deliveries totaled about 52,000 units. Demand for its electric vehicle portfolio remained healthy, with combined sales exceeding 8,000 units. The brand recently introduced the new Valli station wagon to appeal to younger customers who are exploring a dynamic and diversified lifestyle.

Wuling sales increased 28% to over 346,000 units. The Hong Guang MINI EV had record quarterly deliveries of more than 85,000 units, strengthening its leadership position in China's EV market. In April, Wuling launched the Hong Guang MINI EV Macaron and debuted the Cabrio version to provide more personalized options to consumers.

In addition to offering popular EVs underpinned by SAIC-GM-Wuling's locally developed GSEV platform, GM is bringing to China its advanced global EV platform – Ultium – which

will empower a range of multi-brand and multi-segment EVs. The first Ultium-based model for China, the Cadillac LYRIQ all-electric SUV, made its global public debut at Auto Shanghai 2021, before it goes on sale early next year.

General Motors (NYSE:GM) is a global company focused on advancing an all-electric future that is inclusive and accessible to all. At the heart of this strategy is the Ultium battery platform, which powers everything from mass-market to high-performance vehicles. General Motors, its subsidiaries and its joint venture entities sell vehicles under the <u>Chevrolet</u>, <u>Buick</u>, <u>GMC</u>, <u>Cadillac</u>, <u>Baojun</u> and <u>Wuling</u> brands. More information on the company and its subsidiaries, including <u>OnStar</u>, a global leader in vehicle safety and security services, can be found at <u>https://www.gm.com</u>.

###

CONTACT:

Grace Jiang GM China Communications (+86-21) 3850-7255 grace.jiang@gm.com